

**CENTRAL BUCKS SCHOOL DISTRICT  
SCHOOL BOARD MEETING**

**April 28, 2015**

Dr. Weitzel thanked Director Mr. Larry Werner and the Tamanend Middle School Jazz Band for performing before the Board meeting.

The Central Bucks Board of School Directors held its meeting on Tuesday, April 28, 2015 in the Board Room of the Educational Services Center with President Stephen Corr presiding. The meeting was called to order by President Corr at 7:38 p.m., followed by the Pledge of Allegiance.

**BOARD MEMBERS PRESENT**

Stephen Corr – President, Tyler Tomlinson – Vice President, Paul Faulkner, John Gamble, Joseph Jagelka, Geryl McMullin, Jerel Wohl

**BOARD MEMBERS ABSENT**

James Duffy, Kelly Unger

**ADMINISTRATORS PRESENT**

Dr. David Weitzel, Dr. Nancy Silvius, Dr. David Bolton, Andrea DiDio, Scott Kennedy, David Matyas, Dale Scafuro, Edward Sherretta

**ALSO PRESENT**

Jeffrey Garton – Solicitor, Sharon Reiner - School Board Secretary

Mr. Corr announced that the Board met in Executive Session before this meeting to discuss personnel and legal matters.

**APPROVAL OF MINUTES**

Motion by John Gamble, supported by Joseph Jagelka, to approve the minutes of the April 14, 2015 school board meeting.

Motion Approved 7-0.

**PUBLIC COMMENT**

Wayne Montgomery spoke in support of Brian Hensel and reiterated his opinion on the CB West Football incident. Ed Krensel spoke of his acquaintance with Dr. Kahley through his participation in Veterans Day ceremonies at Kutz Elementary School. He spoke in support of Dr. Kahley and asked when community members will be told the details about the Kutz situation. Lauren Otto spoke in support of Dr. Kahley. Joe McNulty commented that he was excited to hear about the new technology plan being proposed for the elementary schools. Bill Senavaitis, Central Bucks Education Association President, commented that he requested the administration to conduct an investigation at Kutz Elementary School after staff members approached him with concerns.

**SUPERINTENDENT'S REPORT**

**ARAMARK – PLANNING FOR THE 2015-2016 SCHOOL YEAR**

Ms. Leah Huf, Aramark General Manager, presented a powerpoint to Board members titled – *Planning for the 2015-2016 School Year – Expanding Minimally Processed Food Choice for Elementary Schools*. Ms. Huf spoke about \$75,000 in commodity dollars going to local produce purchases, provided information on elementary menu changes, spoke about new menu items, and

reviewed pricing recommendations. Over the past few years, the district has implemented a minimally processed food menu at most of the secondary schools. The secondary schools have larger kitchens to offer many menu choices with varying prices. This is more difficult to do at the elementary schools since many of the kitchens are smaller. Because it is not possible to offer a minimally processed food menu at each elementary school, Aramark would like to change the elementary menu to buy food products that are closer to the minimally processed goal. Aramark would like to direct \$100,000 of the revenue guarantee for 2015-2016 towards this goal. Tonight the Board will be asked to consider approving the Aramark revenue guarantee reduction as well as a \$.05 lunch price increase at the elementary and secondary level for the 2015-2016 school year.

#### CONSIDERATION TO ADOPT THE 2015-2016 PROPOSED FINAL BUDGET

##### Construction Debt Prepayment

Mr. Matyas provided a brief overview of the proposed \$40M construction debt prepayment plan that he presented at the March 24, 2015 board meeting. The district would realize an \$8.4M return over the next fourteen years allowing for that money to be used in other areas of the district. The district has been reducing debt since 2011.

##### Consideration to Post the 2015-2016 Proposed Final Budget

Mr. Matyas provided a revenue and expenditure review, millage impact information, and summary of the 2015-2016 proposed final budget. Since the March 24 presentation, the district has increased revenues by \$525,467 due to increasing real estate transfer taxes, interim real estate taxes, earned income taxes, and real estate assessed values. The district expects \$2.4M in federal and other revenue sources. The retirement system contribution and health care expenses continue to be the major stress points for the budget. There is no proposed millage increased for the 2015-2016 school year. Enrollment in the district is declining, debt payments are declining, general inflation is low, and energy efficiency is improving. For the 2015-2016 school year there will be no educational program reductions, no reductions to extracurricular activities, and no reductions to capital plans or technology. The district is committed to the iPad, Laptop, and Wireless Initiative, musical instrument replacement, and the proposed Elementary Special Area Program – QUEST. At this meeting the Board is being asked for consideration to publicly post the 2015-2016 proposed \$311,421,480 final budget. The budget will be available to view at the Administrative Services Center, 20 Welden Drive, Doylestown, PA, and will also be available on the CBSD website when the PDE software is available. The Board will consider the final budget adoption at the June 9, 2015 school board meeting.

#### **TREASURER'S REPORT AND SUMMARY OF FUND DISBURSEMENTS**

Motion by Joseph Jagelka, supported by John Gamble, to approve the Treasurer's Report and Summary of Fund Disbursements for the month of March 2015.

|                        |                        |
|------------------------|------------------------|
| General Fund           | \$26,197,937.15        |
| Capital Fund           | \$ 802,068.09          |
| Food Service           | \$ 389,253.01          |
| <b>TOTAL ALL FUNDS</b> | <b>\$27,389,258.25</b> |

Motion Approved 7-0.

#### **ACCOUNTS PAYABLE CHECK DISBURSEMENTS**

Motion by Jerel Wohl, supported by Paul Faulkner, to approve the April 15, 2015 and April 23, 2015 General Fund check disbursements; the April 15, 2015 Capital Fund check disbursements; and the April 17, 2015 Food Service Fund check disbursements.

Motion Approved 7-0.

### **RESOLUTION FOR THE 2015-2016 PROPOSED FINAL BUDGET**

Motion by Joseph Jagelka, supported by Tyler Tomlinson, to approve the Resolution for the 2015-2016 Proposed Final Budget, direct the secretary to advertise that the school board's intent is to adopt a final budget on June 9, 2015, and certify to PDE that the budget will be publically posted. The Resolution is Attachment A.

Motion Approved 7-0.

### **BOND DEFEASEMENT RESOLUTION**

Motion by Jerel Wohl, supported by Joseph Jagelka, to approve the Resolution developed by bond counsel and the solicitor to pay off portions of the 2005, 2011A, 2011B and 2011C bond issues in order to reduce the cost of long term construction debt and provide future budgetary savings to the school district. The Resolution is Attachment B.

A Roll Call vote was taken

|               |        |              |     |               |        |
|---------------|--------|--------------|-----|---------------|--------|
| Mr. Corr      | Yes    | Mr. Faulkner | Yes | Mrs. McMullin | Yes    |
| Mr. Tomlinson | Yes    | Mr. Gamble   | Yes | Mrs. Unger    | Absent |
| Mr. Duffy     | Absent | Mr. Jagelka  | Yes | Mr. Wohl      | Yes    |

Motion Approved 7-0.

### **DEVELOP FOOD SERVICE MENUS WITH MINIMALLY PROCESSED FOOD ITEMS**

Motion by Paul Faulkner, supported by Jerel Wohl, to reduce the Aramark food service revenue guarantee from \$750,000 per year to \$650,000 for the 2015-2016 school year to help move to a more minimally processed food menu at the elementary level and also raise lunch prices by \$.05 at all schools.

Motion Approved 7-0.

### **PURCHASE OF ZONAR GPS HARDWARE**

Motion by Paul Faulkner, supported by Joseph Jagelka, to purchase Zonar Global Position System hardware for Central Bucks School District transportation vehicles in the amount of \$69,956.08. In addition, the District will incur yearly costs of approximately \$83,000 associated with cellular tower access fees and software licensing fees to integrate GPS data with the District's transportation routing software.

Motion Approved 7-0.

### **GENERAL SUPPLY PURCHASES**

Motion by Tyler Tomlinson, supported by Joseph Jagelka, to approve that purchases orders be issued to the following suppliers as the lowest, on-specification bids for the items bid.

#### General Teaching Supplies

|                            |                     |
|----------------------------|---------------------|
| Kurtz Bros                 | \$18,744.30         |
| National Art Supplies      | \$15,564.76         |
| Office Basics              | \$32,973.51         |
| Pyramid School Products    | \$33,722.70         |
| School Specialty           | \$24,977.33         |
| Standard Stationery Supply | \$ 4,720.68         |
| <b>Total</b>               | <b>\$130,703.28</b> |

General Art Supplies

|                            |                    |
|----------------------------|--------------------|
| Ceramic Supply             | \$ 186.90          |
| Commercial Art Supply      | \$ 7,442.77        |
| Dick Blick                 | \$ 940.94          |
| Kurtz Bros                 | \$ 8,974.63        |
| Metco                      | \$ 569.20          |
| Nasco                      | \$ 1,485.53        |
| National Art Supplies      | \$10,804.90        |
| Office Basics              | \$ 1,280.18        |
| Pyramid School Products    | \$17,767.65        |
| S & S Worldwide            | \$ 1,871.29        |
| School Specialty           | \$24,552.36        |
| Standard Stationary Supply | \$ 5,689.02        |
| Triarco Arts & Crafts      | <u>\$ 9,265.47</u> |
| <b>Total</b>               | <b>\$90,830.84</b> |

Secondary Art Supplies

|                         |                    |
|-------------------------|--------------------|
| Ceramic Supply of NY    | \$11,696.74        |
| Commercial Art Supply   | \$ 3,007.65        |
| Dick Blick              | \$ 2,903.23        |
| Kurtz Bros.             | \$ 1,116.07        |
| Metco                   | \$ 577.80          |
| Nasco                   | \$ 3,128.12        |
| Pyramid School Products | \$ 864.41          |
| School Specialty        | \$12,774.32        |
| Triarco Arts & Crafts   | <u>\$ 2,648.21</u> |
| <b>Total</b>            | <b>\$38,716.55</b> |

Physical Education Supplies

|                         |                    |
|-------------------------|--------------------|
| ADA Sports              | \$ 945.00          |
| Flaghouse               | \$ 2,484.41        |
| Metuchen                | \$ 1,434.70        |
| Pyramid School Products | \$ 1,538.52        |
| Sport Supply Group      | <u>\$ 8,987.41</u> |
| <b>Total</b>            | <b>\$15,390.04</b> |

Science Supplies

|                      |                    |
|----------------------|--------------------|
| Carolina Scientific  | \$ 3,501.30        |
| Flinn Scientific     | \$ 1,302.37        |
| Frey Scientific      | \$ 4,428.59        |
| Metco                | \$ 1,772.36        |
| Parco Scientific     | \$ 1,337.19        |
| VWR/Wards Scientific | <u>\$11,054.96</u> |
| <b>Total</b>         | <b>\$23,396.77</b> |

Technology Education General Hardware Supplies

|                    |             |
|--------------------|-------------|
| Metco              | \$ 7,555.43 |
| Midwest Technology | \$ 2,622.57 |

|                  |                    |
|------------------|--------------------|
| Paxton-Patterson | \$ 4,162.34        |
| Pitsco           | \$ 674.02          |
| Satco Supply     | <u>\$ 6,133.93</u> |
| <b>Total</b>     | <b>\$21,148.29</b> |

Team Sports Equipment and Supplies

|                     |                     |
|---------------------|---------------------|
| Aluminum Athletic   | \$ 3,168.00         |
| Ampro Sports        | \$39,599.76         |
| BSN Sports          | \$21,483.76         |
| Kelly's Sports      | \$65,760.35         |
| M-F Athletic        | \$ 1,581.40         |
| Riddell             | \$ 3,759.10         |
| Triple Crown Sports | \$ 4,334.60         |
| Longstreth          | <u>\$ 4,847.44</u>  |
| <b>Total</b>        | <b>\$144,534.41</b> |

Motion Approved 7-0.

**CONSTRUCTION CONTRACTS AND SERVICE AGREEMENTS**

Motion by Joseph Jagelka, supported by Tyler Tomlinson, to award a contract to A. H. Cornell for parking lot and tennis court replacement at Central Bucks High School – East in the amount of \$994,325.

Motion Approved 7-0.

Motion by John Gamble, supported by Jerel Wohl, to award a contract to JLK Contracting to replace the roof at the Operations Center in the amount of \$559,000.

Motion Approved 7-0.

Motion by Jerel Wohl, supported by Joseph Jagelka, to award a contract to ESI for window repairs at Central Bucks High School – South in the amount of \$85,000.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Craft Source Inc. for general construction at Holicong Middle School in the amount of \$1,397,600.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Guy M. Cooper, Inc. for plumbing construction at Holicong Middle School in the amount of \$274,000.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Worth & Company for mechanical construction at Holicong Middle School in the amount of \$1,000,000.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Yates Electrical Service for electrical construction at Holicong Middle School in the amount of \$824,750.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Shade Environmental for asbestos abatement at Holicong Middle School in the amount of \$138,445.

Motion Approved 7-0.

Motion by John Gamble, supported by Jerel Wohl, to award a contract to Mastercraft to refinish the gym floor at Central Bucks High School – East in the amount of \$30,660.

Motion Approved 7-0.

Motion by Joseph Jagelka, supported by John Gamble, to award a contract to DVL, Inc. for a new UPS at the Network Operations Center in the amount of \$61,411.68.

Motion Approved 7-0.

Motion by Jerel Wohl, supported by Joseph Jagelka, to award a contract to S&G Asphalt for crack fill and seal coating at Bridge Valley Elementary School, Groveland Elementary School, and Tamanend Middle School in the amount of \$141,252.

Motion Approved 7-0.

#### **APPOINTMENT OF MS. ANDREA L. DIDIO**

Motion by Paul Faulkner, supported by Jerel Wohl, to approve the appointment of Ms. Andrea L. DiDio to serve on the Bucks and Montgomery County Health Care Consortium Insurance Trust as the District Trustee Representative effective July 1, 2015 through June 30, 2017.

Motion Approved 7-0.

#### **CONTRACT APPROVAL**

Motion by John Gamble, supported by Paul Faulkner, to approve a contract with Better Leading and Learning Consultants, LLC, specifically, Mr. Leonard Schwartz, to serve as Assistant Principal at Groveland Elementary School until further notice.

Motion Approved 7-0.

Motion by Joseph Jagelka, supported by Tyler Tomlinson, to approve a contract with Mr. Rodney Stone to provide guidance and support to the Central Bucks School District's review of our secondary athletic program policies and procedures.

Motion Approved 7-0.

**SPECIAL EDUCATION SECTION OF THE COMPREHENSIVE PLAN FOR 2016-2019**

Motion by Jerel Wohl, supported by John Gamble, to approve the Special Education Section of the Comprehensive Plan for 2016-2019.

Motion Approved 7-0.

**PROPOSED ELEMENTARY SPECIAL AREA PROGRAM – QUEST**

Motion by Paul Faulkner, supported by John Gamble, to approve the Proposed Elementary Special Area Program – QUEST (Questioning and Understanding through Engineering, Science, and Technology) beginning in the 2015-2016 school year. QUEST information is Attachment C.

Motion Approved 7-0.

**PERSONNEL ITEMS**

Motion by John Gamble, supported by Joseph Jagelka, to approve resignations, retirements, and leaves of absence; appointments, long-term per diem substitute teachers, classification changes, community school staff, substitute/auxiliary activity pay rates, and EDR changes.

**RESIGNATIONS**

Name: Alyndra Canty  
Position: Special Education Assistant – Mill Creek Elementary School  
Effective: April 17, 2015

Name: Kristy Landis  
Position: Elementary teacher – Titus Elementary School  
Effective: June 22, 2015

Name: James Lapinski  
Position: Special Education Assistant – Bridge Valley Elementary School  
Effective: April 24, 2015

Name: Amber Mahan  
Position: Duty Assistant – Central Bucks High School – East  
Effective: April 24, 2015

Name: Stacey Romeo  
Position: Transportation Assistant – Transportation Department  
Effective: April 22, 2015

Name: Jennifer Swenson  
Position: Elementary teacher – Pine Run Elementary School  
Effective: June 22, 2015

Name: Kelsey Woods  
Position: Speech Correction teacher – Kutz Elementary School  
Effective: June 22, 2015

Name: Marilyn Zeleny  
Position: Basic Skills Assistant – Mill Creek Elementary School  
Effective: April 20, 2015

### RETIREMENTS

Name: David Alff  
Position: Bus Driver – Transportation Department  
Effective: August 30, 2015

Name: Theresa Dougherty  
Position: Library Educational Assistant – Titus Elementary School  
Effective: June 18, 2015

Name: Jane Eby  
Position: Special Education Assistant – Cold Spring Elementary School  
Effective: June 18, 2015

Name: Gretchen Hakkinen  
Position: Staff Nurse – Warwick Elementary School  
Effective: June 18, 2015

Name: Diane Johnson  
Position: School Psychologist – Jamison Elementary School  
Effective: June 22, 2015

Name: Stephen Jones  
Position: Bus Driver – Transportation Department  
Effective: August 31, 2015

### LEAVES OF ABSENCE

Lindsay Bacalles Speech Corrections teacher – Barclay Elementary/Unami Middle  
August 31, 2015 – January 26, 2016

Amanda Field Spanish teacher – Unami Middle School  
August 27, 2015 – January 26, 2016

Denise Miller English teacher – Unami Middle School  
April 10, 2015 – June 2015 (Intermittent Leave)

Angela Parisi Social Studies teacher – Lenape and Central Bucks High School – East  
June 8, 2015 – January 26, 2016

### APPOINTMENTS

Name: Colleen Walsh  
Position: General Secretary – Educational Services Center  
\$13.87 per hour  
Effective: May 1, 2015

### LONG-TERM PER DIEM SUBSTITUTE TEACHERS

Name: Megan Dingas  
Position: Elementary teacher – Butler Elementary School  
\$150 per day  
Effective: April 13, 2015



Name: Adam Doan  
 Position: Technology teacher – Tamanend Middle School  
 \$150 per day  
 Effective: April 13, 2015

Name: Katie Humphries  
 Position: Elementary teacher – Kutz Elementary School  
 \$150 per day  
 Effective: May 1, 2015

Name: Eric Sanville  
 Position: Elementary teacher – Warwick Elementary School  
 \$150 per day  
 Effective: March 31, 2015

#### CLASSIFICATION CHANGES

| <u>Name</u>        | <u>From</u>   | <u>To</u>  | <u>Effective Date</u> |
|--------------------|---|--|-----------------------|
| Kathleen Fantaskey | Assistant Principal<br>Groveland<br>\$107,888 Per Annum                             | Interim Principal<br>Kutz<br>\$119,315 Per Annum   | 2/23/15 - TBD         |
| Tracey Rose        | (1.0) Transportation Assistant/<br>Bus Driver<br>Transportation<br>\$20.35 Per Hour | (.47) Duty Assistant<br>Lenape<br>\$12.38 Per Hour   | 4/13/15               |
| Deborah Thomas     | (.9) Art teacher<br>(.1) Gifted classes<br><br>No Change In Salary                  | (.6) Art teacher<br>(.4) Teacher on<br>Assignment as Art<br>Coordinator<br>No Change In Salary | 8/27/15               |

#### COMMUNITY SCHOOL STAFF

|                 |                           |             |
|-----------------|---------------------------|-------------|
| Sarah McPherson | Student Swim Instructor   | \$8.40/hour |
| Katelyn Quinn   | Student Lesson Instructor | \$8.40/hour |

#### SUBSTITUTE/AUXILIARY ACTIVITY PAY RATES

| <u>Position</u>                       | <u>2015-2016 Rate</u>  |
|---------------------------------------|--|
| Substitute Teacher                    | \$95/day – Days 1-39 (\$12.39/hour)<br>\$100/day – Mondays and Fridays<br>(\$13.04/hour)<br>\$110/day – Days 40+ (\$14.36/hour)<br>\$150/day – Continuous (\$19.75/hr) |
| Long Term Per Diem Substitute Teacher | \$105/day (\$13.69/hour)   |
| Substitute Nurse                      | \$10.50/hour   |
| Substitute Educational Assistant      | \$10.50/hour   |
| Substitute Secretary                  | \$20.35/hour   |
| Substitute Bus Driver                 | \$13.45/hour   |
| Substitute Van Driver                 | \$30.00/hour   |
| Homebound/Tutorial Instructor         | \$32.00/hour   |
| Homebound Instructor/ESY Tutor        |  |

|  |                      |
|--|----------------------|
| Summer IT/Cleaning Crew                            | \$10.10/\$10.50/hour |
| Substitute Custodian                               | \$14.00/hour         |
| Summer Video Assistant                             | \$10.10/hour         |
| Summer ESY Instructor – for special needs children | \$32.00/hour         |
| Summer ESY Instructional Assistant                 | \$13.87/hour         |
| Summer ESY Staff Nurse                             | \$19.26/hour         |

#### School Age Childcare

|                                  |  |
|----------------------------------|--|
| Group Supervisor                 | \$24.00/hour   |
| Instructor                       | \$17.30/\$20.25/hour                                       |
| Child Care Educational Assistant | \$13.87 (support contract rate for Educational Assistants) |

#### Aquatics

|                                     |                      |
|-------------------------------------|----------------------|
| Aquatics Coordinators               | \$18.28/\$25.40/hour |
| USS Head Coach                      | \$20.10/\$27.31/hour |
| SAL Head Coach                      | \$16.00/\$17.00/hour |
| SAL Assistant Coach                 | \$13.90/\$14.90/hour |
| Student Coach/Lifeguard             | \$8.90/hour          |
| Student Lesson Instructors/Swimming | \$8.40/hour          |

#### Continuing Education

|   |                                      |
|---|--------------------------------------|
| Contracted Supervision (Continuing Ed, Aquatics, Camps) | \$24.80/hour                         |
| Instructors (according to experience)                   | \$21.00/\$23.00/\$26.00/\$30.00/hour |

#### Athletic Camps

|                 |                      |
|-----------------|----------------------|
| Head Coach      | \$23.00/hour         |
| Assistant Coach | \$18.00/hour         |
| Student Coach   | \$10.10/\$10.50/hour |

#### Private/Semi-Private Swim Lessons Effective September 2015

| <u>Type of Lesson</u> | <u>Type of Instructor</u> | <u>Rate Charged Parent</u> | <u>Salary of Instructor</u> |
|-----------------------|---------------------------|----------------------------|-----------------------------|
| ½ hour Private        | Adult Instructor          | \$35 per ½ hour            | \$13 per ½ hour             |
| ½ hour Semi-Private   | Adult Instructor          | \$25 per child per ½ hour  | \$13 per ½ hour             |

#### EDR CHANGES

| <u>Name</u>    | <u>School/Position</u> | <u>Units</u> |
|----------------|------------------------|--------------|
| Ryan Lenet     | Tamanend/Track & Field | 8            |
| Nichole Barlow | Tamanend/Track & Field | 6            |

(Re-assignment of units)

Motion Approved 7-0.

#### **STUDENT ITEMS**

##### STUDENT TRIPS

Motion by Tyler Tomlinson, supported by Joseph Jagelka, to approve the following student trip:

- CB East Culture Shock Club to travel to New York on May 21, 2015

Motion Approved 6-0-1. (Jerel Wohl – not present at the time of the vote)

#### TUITION STUDENT

Motion by Tyler Tomlinson, supported by Joseph Jagelka, to approve HY to remain at Central Bucks High School – East for the 2015-2016 school year as a tuition student.

Motion Approved 6-0-1. (Jerel Wohl – not present at the time of the vote)

#### FOREIGN EXCHANGE STUDENTS

Motion by Tyler Tomlinson, supported by Joseph Jagelka, to approve the placement of Foreign Exchange Students at Central Bucks High School – East and Central Bucks High School – West for the 2015-2016 school year.

Motion Approved 6-0-1. (Jerel Wohl – not present at the time of the vote)

#### STAFF CONFERENCES/WORKSHOPS

Motion by John Gamble, supported by Joseph Jagelka, to approve the following staff to attend the listed conferences/workshops:

|                     |         |  |            |     |
|---------------------|---------|--|------------|-----|
| Pensabene, Pamela   | 4/30/15 | Gifted Education: Igniting & Nurturing Potential | Radnor, PA | 253 |
| Walloff, Alyssa     | 4/30/15 | 2015 PAGE Conference                             | Radnor, PA | 160 |
| Totals This Meeting |         |  |            | 413 |

Motion Approved 7-0.

#### REPORTS AND INFORMATION

Mr. Corr announced that Sabbatical Leaves of Absence were included as information items to the Board.

#### DISCUSSION ITEM

##### SPECIAL SERVICES REORGANIZATION

Dr. Weitzel presented information on the Special Services reorganization. Ms. Dale Scafuro, currently the Director of Student Services, will be retiring in July 2015. Dr. Weitzel recommended that the responsibilities of this position be separated into two positions: Director of Special Education and Supervisor of Student Services. Dr. Weitzel also stated that Mr. Paul Beltz, currently Supervisor of Reading, Federal Programs, and Assessment, will be retiring at the end of next school year and that he would like to recommend that this position revert back to Supervisor of Reading and Federal Programs (Title I, Title II, and Title III). Dr. Weitzel would like the person hired for the Supervisor of Student Services to shadow and learn the state assessment portion of Mr. Beltz's current job and eventually take on those responsibilities. This recommendation will appear as an Agenda item on the May 12, 2015 school board Agenda.

There being no further business before the Board, motion by Geryl McMullin, supported by Tyler Tomlinson, to adjourn at 9:14 p.m.

Respectfully submitted,



Sharon L. Reiner  
Board Secretary

**CENTRAL BUCKS SCHOOL DISTRICT**

**Resolution Authorizing Proposed Final Budget**  
**Display and Advertising**

**RESOLVED**, by the Board of School Directors of Central Bucks School District, as follows:

1. The School District budget for the 2015-16 fiscal year as presented April 28, 2015 to the School Board shall be considered the Proposed Final Budget for the 2015-16 fiscal year, and shall be made available for public inspection after this date. The 2015-16 Proposed Final Budget will be updated on form PDE-2028 as soon as the form is available from the state (expected in early May) and will then be made available in that format for public inspection.
2. At least ten (10) days before the date scheduled for adoption of the Final Budget, the Secretary shall advertise the **Final Budget Notice** in substantially the form as presented to the School Board. The Notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the School District offices. The School Board intends to adopt the Final Budget for fiscal year 2015-16 on June 9, 2015.

CENTRAL BUCKS SCHOOL DISTRICT  
Bucks County, Pennsylvania

RESOLUTION  
April 28, 2015

AUTHORIZING THE DEFEASANCE OF CERTAIN OUTSTANDING BONDS OF THE CENTRAL BUCKS SCHOOL DISTRICT THROUGH A CASH DEPOSIT OF THE SCHOOL DISTRICT; COVENANTING TO USE THE FUNDS OF THE SCHOOL DISTRICT TO PROVIDE FUNDS SUFFICIENT TO ESCROW TO MATURITY OR REDEMPTION DATE A PORTION OF THE SCHOOL DISTRICT'S DEFEASED BONDS (AS DEFINED HEREIN); AUTHORIZING ISSUANCE OF IRREVOCABLE INSTRUCTIONS WITH RESPECT TO NOTICE OF DEFEASANCE; AUTHORIZING CERTAIN OFFICERS TO ACT IN THE ABSENCE OF CERTAIN OTHER DESIGNATED OFFICERS; AND AUTHORIZING OTHER NECESSARY ACTION.

WHEREAS, the Central Bucks School District (the "School District") is granted the power by the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, 53 Pa. Cons. Stat §8001 *et seq.*, as amended (the "Act"), to incur indebtedness and to issue bonds for the purposes of refunding outstanding indebtedness and funding capital projects; and

WHEREAS, the School District has heretofore issued its (i) General Obligation Bonds, Series of 2005 which are presently outstanding in the principal amount of \$5,295,000 (the "2005 Bonds"), (ii) General Obligation Bonds, Series A of 2011 which are presently outstanding in the principal amount of \$12,855,000 (the "2011A Bonds"), (iii) General Obligation Bonds, Series B of 2011 which are presently outstanding in the principal amount of \$64,830,000 (the "2011B Bonds"), and (iv) General Obligation Bonds, Series C of 2011 (Taxable) which are presently outstanding in the principal amount of \$19,310,000 (the "2011C Bonds" and together with 2005 Bonds, the 2011A Bonds and the 2011B Bonds, the "Bonds"); and

WHEREAS, the Board of School Directors of the School District (the "Board of School Directors") has determined to provide funds sufficient to pay interest and principal on and escrow to maturity certain maturities of the Bonds (such Bonds being defeased being hereinafter referred to as the "Defeased Bonds"), as identified on the Financing Report (the "Financing Report") of Public Financial Management, Inc. (the "Financial Advisor") attached hereto as Exhibit "A", in order to achieve debt service savings and provide cash flow relief to the School District (the "Defeasance Program"); and

WHEREAS, the Board of School Directors has determined to issue its irrevocable instructions (the "Irrevocable Instructions"), as attached hereto as Exhibit "B" to (a) TD Bank, N.A., as paying agent (the "2005 Bonds Paying Agent") for the 2005 Bonds, for the

payment, of such 2005 Bonds constituting Defeased Bonds (the "2005 Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; and (b) Wells Fargo Bank, N.A., as paying agent (the "2011 Bonds Paying Agent" and together with the 2005 Bonds Paying Agent, the "Paying Agents" and each a "Paying Agent") for (i) the 2011A Bonds, for the payment of such 2011A Bonds constituting Defeased Bonds (the "2011A Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; (ii) the 2011B Bonds, for the payment of such 2011B Bonds constituting Defeased Bonds (the "2011B Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; and (iii) the 2011C Bonds, for the payment of such 2011C Defeased Bonds (the "2011C Defeased Bonds" and together with the 2011A Defeased Bonds and the 2011B Defeased Bonds, the "2011 Defeased Bonds"), of the principal value thereof together with interest to maturity or the redemption date, as the case may be, thereof; and

WHEREAS, additionally, and as part of the Defeasance Program, as submitted to the School District by the Financial Advisor in the Financing Report, the School District shall deposit the necessary funds with the (a) 2005 Bonds Paying Agent under an escrow agreement (the "2005 Bonds Escrow Agreement") to be held and applied by the 2005 Bonds Paying Agent to the payment of principal and interest on the 2005 Defeased Bonds through the redemption date thereof; and (b) the 2011 Bonds Paying Agent under an escrow agreement to be held and applied by the 2011 Bonds Paying Agent to the payment of principal and interest on the 2011 Defeased Bonds through the redemption date thereof (the "2011 Bonds Escrow Agreement" and together with the 2005 Bonds Escrow Agreement, the "Escrow Agreements"). The funds to be deposited under the Escrow Agreements are designed to be adequate as to amount and appropriate as to availability when appropriately invested to pay the interest and principal until respective redemption dates of the Defeased Bonds; and

WHEREAS, the Board of School Directors has determined to implement and fund the Defeasance Program a cash deposit in the amount of up to \$40,000,000.00 and the purchase with such funds of legally permissible federal government securities; and

WHEREAS, the School District desires to take appropriate action and to authorize such action in accordance with the Defeasance Program all with and pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of School Directors of the School District and IT IS HEREBY RESOLVED, as follows:

1. Authorization of Defeasance Program and Statement of Purpose of the Defeasance Program. The School District hereby approves the Defeasance Program as described in the recitals hereto; provided that the amounts of the Bonds to be redeemed as set forth on the Financing Report are estimates and are subject to change based upon prevailing interest rates available for the associated escrows. Any such change in the amounts of the Bonds to be defeased shall be at the discretion of the President or Business Administrator of the School District, who is hereby authorized to approve any such change.

It is hereby determined and set forth that the purpose of the Defeasance Program is to reduce the debt service that would otherwise be payable on the Defeased Bonds as shown on the Financing Report.

2. Execution of Documents. The President or Vice President of the Board of School Directors and the Secretary or Treasurer of the School District and their successors are hereby authorized and directed to take all action required by the Act or this Resolution in order to effect the Defeasance Program. Said officers or any of them are further authorized to take any and all such further action and to execute and deliver the Escrow Agreements and such other documents as may be necessary or proper to comply with all requirements of the Act or to carry out the intent and purpose of this Resolution.

3. Defeasance. The School District covenants that, there will be paid over by the School District to and for the account of (a) with respect to the 2005 Defeased Bonds, the 2005 Bonds Paying Agent, an irrevocable cash deposit in an amount sufficient to provide necessary funds to enable the 2005 Bonds Paying Agent to purchase any investments required by the Defeasance Program reflected in the schedules attached to the Financing Report and under and subject to the 2005 Bonds Escrow Agreement and to provide funds as are necessary to escrow to the maturity or redemption date payment of the principal and interest on the 2005 Defeased Bonds, and (b) with respect to the 2011 Defeased Bonds, the 2011 Bonds Paying Agent, an irrevocable cash deposit in an amount sufficient to provide necessary funds to enable the 2011 Bonds Paying Agent to purchase any investments required by the Defeasance Program reflected in the schedules attached to the Financing Report and under and subject to the 2011 Bonds Escrow Agreement and to provide funds as are necessary to escrow to maturity or redemption date, as the case may be, of principal and interest on the 2011A Defeased Bonds, all in accordance with the Defeasance Program.

The School District further covenants that the amounts so deposited with the applicable Paying Agent as aforesaid or as otherwise paid to such Paying Agent shall also be adequate to pay all fees for the services to be performed by such Paying Agent and of bond counsel or the School District will pay such costs and any other incidental costs and expenses.

Upon receipt of the School District's cash deposit, such portions of the Defeased Bonds shall no longer be considered to be outstanding, and the School District shall be deemed to have made appropriate provisions for the retirement of the outstanding non-electoral debt which was evidenced thereby.

The School District shall enter into the Escrow Agreements with the applicable Paying Agent, to cause and require such paying agent to take actions necessary in order to carry out the Defeasance Program. There are created pursuant to Section 8221 of the Act, sinking funds for the Defeased Bonds, each to be known as an "Escrow Fund", which such sinking fund shall be administered in accordance with the Act. TD Bank, N.A., or its successors, is hereby designated as paying agent under the 2005 Bonds Escrow Agreement and as sinking fund depository for the Escrow Fund under the 2005 Bonds Escrow Agreement for the 2005 Bonds. Wells Fargo Bank, N.A., or its successors, is hereby designated as paying agent under the 2011 Bonds Escrow Agreement and as sinking fund depository for the Escrow Fund under the 2011 Bonds Escrow Agreement for the 2011 Bonds.

The President or Vice President of the Board of School Directors, the Business Administrator, or any representative of the Financial Advisors are authorized and directed to execute any required subscriptions or other orders for the purchase of any investments to be purchased pursuant to the Defeasance Program under the Escrow Agreements, and to cause such orders, or subscriptions to be delivered promptly to the Federal Reserve Bank or other issuer or supplier.

4. Purchase of Investments. The School District covenants that each Escrow Agreement shall require the applicable Paying Agent to utilize the proceeds and any other funds available, and that such total funds will be adequate, to purchase any investments as set forth in the schedules attached to the Financing Report and/or the Defeasance Program, and as attached to the applicable Escrow Agreement. Each such Escrow Agreement shall provide that the applicable Paying Agent will, without further direction from the School District, pay from the principal and interest paid by the defeasance investment and other available monies, as above required, the principal at and interest to redemption on (a) or before August 1, 2015, with respect to the 2005 Bonds, (b) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011A Defeased Bonds (c) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011B Defeased Bonds, and (d) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011C Defeased Bonds to the extent of the funds available. The Escrow Agreements shall be substantially in the form as approved by bond counsel and Solicitor for the School District.

5. Notice of Redemption. The School District does hereby authorize and direct the issuance of the Irrevocable Instructions to each Paying Agent for the Defeased Bonds calling for the redemption on (a) a date not later than August 1, 2015 (such date to be selected by the President or Business Administrator of the School District), with respect to the 2005 Defeased Bonds, and (b) May 15, 2021, with respect to the 2011 Defeased Bonds, as then remain outstanding, such instructions and the notice of redemption to be given thereby to be in substantially the forms set forth in Exhibit "B" hereof.

6. Officers Authorized to Act. For the purpose of expediting the Defeasance Program, or in the event that the President of the Board of School Directors or the Secretary of the School District shall be absent or otherwise unavailable for the purpose of executing documents, or for the purpose of taking any other action which they or either of them may be authorized to take pursuant to this Resolution, the Vice President of the Board of School Directors or the Treasurer of the School District, respectively are hereby authorized and directed to execute documents, or otherwise to act on behalf of the School District in their stead.

7. Verification Agent. The School District hereby authorizes the engagement of Bond Resources, Inc., or such other qualified firm as may be acceptable to the President of the School District, as the verification agent in connection with the Defeasance Program

8. Further Action. The proper officers of the School District are hereby authorized and directed to take all such action, execute, deliver, file and/or record all such documents, publish all notices and otherwise comply with the provisions of this Resolution and the Act in the name and on behalf of the School District.



9. Act Applicable to Bonds. This Resolution is adopted pursuant to the provisions of the Act and all the mandatory provisions thereof shall apply hereunder whether or not explicitly stated herein.

10. Severability. In case one or more of the provisions contained in this Resolution or in any of the Defeasance Bonds shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Resolution or said Defeased Bonds, and this Resolution or said Defeased Bonds shall be construed and enforced as if such invalid, illegal or unenforceable provisions has never been contained therein.

11. Repealer. All resolutions and parts of resolutions heretofore adopted to the extent that the same are inconsistent herewith are hereby repealed.

12. Effective Date. This Resolution shall take effect on the earliest date permitted by the Act.

Adopted: April 28, 2015

CENTRAL BUCKS SCHOOL DISTRICT  
(Bucks County, Pennsylvania)

EXHIBIT "A"  
FINANCING REPORT  
(See attached)

CENTRAL BUCKS SCHOOL DISTRICT  
(Bucks County, Pennsylvania)

EXHIBIT "B"

NOTICES OF REDEMPTION

(See Attached)

CERTIFICATE OF SECRETARY

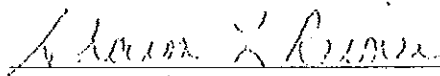
The undersigned, Secretary of the Board of School Directors of the Central Bucks School District HEREBY CERTIFIES that:

The foregoing Resolution authorizing the defeasance of a portion of the \$5,295,000 aggregate principal amount of General Obligation bonds, Series of 2005, \$12,855,000 aggregate principal amount of General Obligation Bonds, Series A of 2011, \$64,830,000 aggregate principal amount of General Obligation Bonds, Series B of 2011, and \$19,310,000 aggregate principal amount of General Obligation Bonds, Series C of 2011 of the School District was duly moved and seconded and adopted by a majority vote of all the Board of School Directors of said School District at a duly called and convened public meeting of said Board of School Directors held on April 28, 2015; that public notice of said meeting was given as required by law; and that the roll of the Board of School Directors was called and such members voted or were absent as follows:

| <u>Name</u>                        | <u>Vote</u> |
|------------------------------------|-------------|
| Stephen A. Corr, President         | / / / /     |
| R. Tyler Tomlinson, Vice President | / / / /     |
| James R. Duffy                     | / / / / /   |
| Paul B. Faulkner                   | / / / /     |
| John H. Gamble                     | / / / /     |
| Joseph M. Jagelka                  | / / / /     |
| Geryl D. McMullin                  | / / / /     |
| Kelly E. Unger                     | / / / / /   |
| Jerel P. Wohl                      | / / / /     |

and that such Resolution and the votes thereon have been duly recorded in the minutes.

WITNESS my hand and seal of the School District this 28th day of April, 2015.

  
Sharon L. Reiner, Secretary

(SEAL)

CENTRAL BUCKS SCHOOL DISTRICT  
BUCKS COUNTY, PENNSYLVANIA

IN RE:

DEFEASANCE OF                                 :       IRREVOCABLE INSTRUCTIONS  
SERIES OF 2005 BONDS                         :       TO CALL FOR REDEMPTION

TO: TD BANK, N.A

The CENTRAL BUCKS SCHOOL DISTRICT (the "School District"), on April 28, 2015, duly adopted a resolution (the "Resolution"), a copy of which has been delivered to you, authorizing these irrevocable instructions to be issued to you, to take certain steps necessary to bring about the redemption of certain maturities of the School District's outstanding General Obligation Bonds Series of 2005, listed below (the "2005 Bonds")

Series of 2005 Bonds

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2016            | 5.000                |                      |                              |
| 5/15/2017            | 5.000                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds.

As you are aware, you are the Paying Agent for the 2005 Bonds. In accordance with the Resolution and the Defeasance Program described therein, it is the intent and purpose of the School District to call for redemption the above referenced 2005 Bonds.

Therefore, under and pursuant to the Resolution and in compliance therewith, you are given instructions, which instructions are and shall be irrevocable:

A. To deliver, by posting by first class United States mail, postage prepaid, not less than thirty (30) nor more than sixty (60) days prior to [ ], 2015, a copy of the Notice of Redemption substantially in the form attached hereto, to each registered owner of the 2005 Bonds being redeemed at the time of such action, at such address as shall appear on the Books maintained by you with respect to the 2005 Bonds, to Depository Trust Company, to Moody's Investors Service, Inc.

B. To give notice in electronic format as prescribed by to the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system and to mail a copy of such notice to *The Bond Buyer*, for publication therein.

C. To take such other action by way of notice or publication of the Notice of Redemption with respect to the redemption of the 2005 Bonds so called for redemption as you may deem appropriate to bring about the orderly and efficient redemption of the 2005 Bonds then outstanding. The School District has obligated itself by the Resolution authorizing the Defeasance Program to make available such monies as shall be reasonably necessary for costs and expenses of complying with these instructions.

It is assumed by the School District that you will make appropriate arrangements and provisions so that the strict compliance with the irrevocable instructions contained herein will be assured. You are hereby designated as the School District's true and lawful attorney for purposes of carrying out this redemption.

ATTEST:

CENTRAL BUCKS SCHOOL DISTRICT

*Thomas J. R. [Signature]*  
Secretary

BY: *Stephen [Signature]*  
(Vice) President

(SEAL)

RECEIPT AND ACKNOWLEDGMENT

Receipt of the foregoing instructions, duly executed by the appropriate officers of the School District, and a copy of the Resolution of the School District referred to therein, and copies of the Notice of Defeasance and Notice of Redemption, is hereby acknowledged.

It is further acknowledged that the Irrevocable Instructions contained in the foregoing are satisfactory to the Paying Agent.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

TD BANK, N.A.,  
as Paying Agent

BY: \_\_\_\_\_  
Authorized Representative



## NOTICE OF REDEMPTION

TO: REGISTERED OWNERS OF GENERAL OBLIGATION BONDS, SERIES OF 2005,  
DATED AS OF APRIL 5, 2005 AND MATURING ON OR AFTER MAY 15, 2016.

NOTICE is given by the CENTRAL BUCKS SCHOOL DISTRICT (the "School District") that the School District, by appropriate resolution has exercised its option to call for redemption and does call for redemption a portion of its remaining outstanding General Obligation Bonds, Series of 2005, dated as of April 5, 2005, (the "2005 Bonds"), maturing on or after May 15, 2016, as hereinafter set forth, issued under and secured by a Resolution, dated as of March 8, 2005, (the "Resolution"), in accordance with the right and privilege reserved to the School District in the 2005 Bonds and under the Resolution.

The date fixed for this redemption of the 2005 Bonds, as determined by the Board of School Directors of the School District, is [     ], 2015, (the "Redemption Date"); and on the Redemption Date each of the 2005 Bonds so called for redemption will become and will be due and payable at a redemption price of 100% of principal amount, together with accrued interest to the date fixed for redemption, at the corporate trust office of the Paying Agent, TD Bank, N.A., Philadelphia, Pennsylvania, and from and after the Redemption Date interest on such 2005 Bonds as are called for redemption hereby will cease to accrue, irrespective of whether such 2005 Bonds are presented and surrendered to the Paying Agent.

The principal due of such 2005 Bonds as of the Redemption Date, will become and will be due and payable at the corporate trust office of the Paying Agent in Philadelphia, Pennsylvania, and will be paid by the Paying Agent upon presentation and surrender of such 2005 Bonds, in registered form, as provided in the Resolution. The 2005 Bonds so called for redemption are the following:

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2016            | 5.000                |                      |                              |
| 5/15/2017            | 5.000                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds

It is suggested that registered or certified mail be used for forwarding the 2005 Bonds so called for redemption, and that it is not necessary to endorse and guarantee such 2005 Bonds unless payment is to be made to someone other than the registered holder. Holders of the above-described securities should submit certified Taxpayer Identification Numbers on IRS Form W-9 when presenting their securities for redemption. Withholding of 28% of any payment of gross redemption proceeds made within the United States may be required by law unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee.

This Notice of Redemption is given in accordance with requirements of the 2005 Bonds to be redeemed and the Resolution.

By Order of the Board of School Directors of the School District.

CENTRAL BUCKS SCHOOL DISTRICT

*Superior*

Dated: 4/28/15

Submit Bonds for Redemption to:

TD BANK, N.A.

\_\_\_\_\_(Address)\_\_\_\_\_

\_\_\_\_\_

Attention: \_\_\_\_\_

CENTRAL BUCKS SCHOOL DISTRICT  
BUCKS COUNTY, PENNSYLVANIA

IN RE:

DEFEASANCE OF : IRREVOCABLE INSTRUCTIONS  
SERIES A, SERIES B & : TO CALL FOR REDEMPTION  
SERIES C OF 2011 BONDS

TO: WELLS FARGO BANK, N.A.

The CENTRAL BUCKS SCHOOL DISTRICT (the "School District"), on April 28, 2015, duly adopted a resolution (the "Resolution"), a copy of which has been delivered to you, authorizing these irrevocable instructions to be issued to you, to take certain steps necessary to bring about the redemption of certain maturities of the School District's outstanding General Obligation Bonds Series A of 2011, Series B of 2011 and Series C of 2011 listed below (collectively the "2011 Bonds")

Series A of 2011 Bonds

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2024            | 5.000                |                      |                              |
| 5/15/2025            | 5.000                |                      |                              |
| 5/15/2026            | 5.000                |                      |                              |
| TOTAL                |                      |                      |                              |

Series B of 2011 Bonds

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2024            | 5.000                |                      |                              |
| 5/15/2025            | 5.000                |                      |                              |
| 5/15/2027            | 5.000                |                      |                              |
| 5/15/2028            | 5.000                |                      |                              |
| 5/15/2029            | 4.375                |                      |                              |
| TOTAL                |                      |                      |                              |

Series C of 2011 Bonds

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2027            | 5.000                |                      |                              |
| 5/15/2028            | 5.100                |                      |                              |
| 5/15/2029            | 5.200                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds.

As you are aware, you are the Paying Agent for the 2011 Bonds. In accordance with the Resolution and the Defeasance Program described therein, it is the intent and purpose of the School District to call for redemption the above referenced 2011 Bonds.

Therefore, under and pursuant to the Resolution and in compliance therewith, you are given instructions, which instructions are and shall be irrevocable:

A. To deliver, by posting by first class United States mail, postage prepaid, not less than thirty (30) nor more than sixty (60) days prior to May 15, 2021, a copy of the Notice of Redemption substantially in the form attached hereto, to each registered owner of the 2011

Bonds being redeemed at the time of such action, at such address as shall appear on the Books maintained by you with respect to the 2011 Bonds, to Depository Trust Company, to Moody's Investors Service, Inc.

B. To give notice in electronic format as prescribed by the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system and to mail a copy of such notice to *The Bond Buyer*, for publication therein.

C. To take such other action by way of notice or publication of the Notice of Redemption with respect to the redemption of the 2011 Bonds so called for redemption as you may deem appropriate to bring about the orderly and efficient redemption of the 2011 Bonds then outstanding. The School District has obligated itself by the Resolution authorizing the Defeasance Program to make available such monies as shall be reasonably necessary for costs and expenses of complying with these instructions.

It is assumed by the School District that you will make appropriate arrangements and provisions so that the strict compliance with the irrevocable instructions contained herein will be assured. You are hereby designated as the School District's true and lawful attorney for purposes of carrying out this redemption.

ATTEST:

CENTRAL BUCKS SCHOOL DISTRICT

*Sharon A. Rimmer*  
Secretary

BY: *Steve C. C...*  
(Vice) President

(SEAL)

RECEIPT AND ACKNOWLEDGMENT

Receipt of the foregoing instructions, duly executed by the appropriate officers of the School District, and a copy of the Resolution of the School District referred to therein, and copies of the Notice of Defeasance and Notice of Redemption, is hereby acknowledged.

It is further acknowledged that the Irrevocable Instructions contained in the foregoing are satisfactory to the Paying Agent.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

WELLS FARGO BANK, N.A.,  
as Paying Agent

BY: \_\_\_\_\_  
Authorized Representative

## NOTICE OF REDEMPTION

TO: REGISTERED OWNERS OF GENERAL OBLIGATION BONDS, SERIES A OF 2011,  
DATED AS OF APRIL 21, 2011 AND MATURING ON OR AFTER MAY 15, 2022.

NOTICE is given by the CENTRAL BUCKS SCHOOL DISTRICT (the "School District") that the School District, by appropriate resolution has exercised its option to call for redemption and does call for redemption a portion of its remaining outstanding General Obligation Bonds, Series of A of 2011, dated as of April 21 2011, (the "2011A Bonds"), maturing on and after May 15, 2022, as hereinafter set forth, issued under and secured by a Resolution, dated as of March 22, 2011, (the "Resolution"), in accordance with the right and privilege reserved to the School District in the 2011A Bonds and under the Resolution.

The date fixed for this redemption of the 2011A Bonds, as determined by the Board of School Directors of the School District, is May 15, 2021, (the "Redemption Date"); and on the Redemption Date each of the 2011A Bonds so called for redemption will become and will be due and payable at a redemption price of 100% of principal amount, together with accrued interest to the date fixed for redemption, at the corporate trust office of the Paying Agent, Wells Fargo Bank, N.A., Minneapolis, Minnesota, and from and after the Redemption Date interest on such 2011A Bonds as are called for redemption hereby will cease to accrue, irrespective of whether such 2011A Bonds are presented and surrendered to the Paying Agent.

The principal due of such 2011A Bonds as of the Redemption Date, will become and will be due and payable at the corporate trust office of the Paying Agent in Minneapolis, Minnesota, and will be paid by the Paying Agent upon presentation and surrender of such 2011A Bonds, in registered form, as provided in the Resolution. The 2011A Bonds so called for redemption are the following:



| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2024            | 5.000                |                      |                              |
| 5/15/2025            | 5.000                |                      |                              |
| 5/15/2026            | 5.000                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds

It is suggested that registered or certified mail be used for forwarding the 2011A Bonds so called for redemption, and that it is not necessary to endorse and guarantee such 2011A Bonds unless payment is to be made to someone other than the registered holder. Holders of the above-described securities should submit certified Taxpayer Identification Numbers on IRS Form W-9 when presenting their securities for redemption. Withholding of 28% of any payment of gross redemption proceeds made within the United States may be required by law unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee.

This Notice of Redemption is given in accordance with requirements of the 2011A Bonds to be redeemed and the Resolution.

By Order of the Board of School Directors of the School District.

CENTRAL BUCKS SCHOOL DISTRICT

*Steve Colon*

Dated: 4/28/15

Submit Bonds for Redemption to:

WELLS FARGO BANK, N.A.

\_\_\_\_\_(Address)\_\_\_\_\_

\_\_\_\_\_

Attention: \_\_\_\_\_

### NOTICE OF REDEMPTION

TO: REGISTERED OWNERS OF GENERAL OBLIGATION BONDS, SERIES B OF 2011,  
DATED AS OF APRIL 21, 2011 AND MATURING ON OR AFTER MAY 15, 2022.

NOTICE is given by the CENTRAL BUCKS SCHOOL DISTRICT (the "School District") that the School District, by appropriate resolution has exercised its option to call for redemption and does call for redemption a portion of its remaining outstanding General Obligation Bonds, Series of B of 2011, dated as of April 21 2011, (the "2011B Bonds"), maturing on and after May 15, 2022, as hereinafter set forth, issued under and secured by a Resolution, dated as of March 22, 2011, (the "Resolution"), in accordance with the right and privilege reserved to the School District in the 2011B Bonds and under the Resolution.

The date fixed for this redemption of the 2011B Bonds, as determined by the Board of School Directors of the School District, is May 15, 2021, (the "Redemption Date"); and on the Redemption Date each of the 2011B Bonds so called for redemption will become and will be due and payable at a redemption price of 100% of principal amount, together with accrued interest to the date fixed for redemption, at the corporate trust office of the Paying Agent, Wells Fargo Bank, N.A., Minneapolis, Minnesota, and from and after the Redemption Date interest on such 2011B Bonds as are called for redemption hereby will cease to accrue, irrespective of whether such 2011B Bonds are presented and surrendered to the Paying Agent.

The principal due of such 2011B Bonds as of the Redemption Date, will become and will be due and payable at the corporate trust office of the Paying Agent in Minneapolis, Minnesota, and will be paid by the Paying Agent upon presentation and surrender of such 2011B Bonds, in registered form, as provided in the Resolution. The 2011B Bonds so called for redemption are the following:

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2024            | 5.000                |                      |                              |
| 5/15/2025            | 5.000                |                      |                              |
| 5/15/2027            | 5.000                |                      |                              |
| 5/15/2028            | 5.000                |                      |                              |
| 5/15/2029            | 4.375                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds

It is suggested that registered or certified mail be used for forwarding the 2011B Bonds so called for redemption, and that it is not necessary to endorse and guarantee such 2011B Bonds unless payment is to be made to someone other than the registered holder. Holders of the above-described securities should submit certified Taxpayer Identification Numbers on IRS Form W-9 when presenting their securities for redemption. Withholding of 28% of any payment of gross redemption proceeds made within the United States may be required by law unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee.

This Notice of Redemption is given in accordance with requirements of the 2011B Bonds to be redeemed and the Resolution.

By Order of the Board of School Directors of the School District.

CENTRAL BUCKS SCHOOL DISTRICT

*Steve Colon*

Dated: 4/28/15

Submit Bonds for Redemption to:

WELLS FARGO BANK, N.A.

\_\_\_\_\_(Address)\_\_\_\_\_

Attention: \_\_\_\_\_

### NOTICE OF REDEMPTION

TO: REGISTERED OWNERS OF GENERAL OBLIGATION BONDS, SERIES C OF 2011, DATED AS OF APRIL 21, 2011 AND MATURING ON OR AFTER MAY 15, 2022.

NOTICE is given by the CENTRAL BUCKS SCHOOL DISTRICT (the "School District") that the School District, by appropriate resolution has exercised its option to call for redemption and does call for redemption a portion of its remaining outstanding General Obligation Bonds, Series of C of 2011, dated as of April 21 2011, (the "2011C Bonds"), maturing on and after May 15, 2022, as hereinafter set forth, issued under and secured by a Resolution, dated as of March 22, 2011, (the "Resolution"), in accordance with the right and privilege reserved to the School District in the 2011C Bonds and under the Resolution.

The date fixed for this redemption of the 2011C Bonds, as determined by the Board of School Directors of the School District, is May 15, 2021, (the "Redemption Date"); and on the Redemption Date each of the 2011C Bonds so called for redemption will become and will be due and payable at a redemption price of 100% of principal amount, together with accrued interest to the date fixed for redemption, at the corporate trust office of the Paying Agent, Wells Fargo Bank, N.A., Minneapolis, Minnesota, and from and after the Redemption Date interest on such 2011C Bonds as are called for redemption hereby will cease to accrue, irrespective of whether such 2011C Bonds are presented and surrendered to the Paying Agent.

The principal due of such 2011C Bonds as of the Redemption Date, will become and will be due and payable at the corporate trust office of the Paying Agent in Minneapolis, Minnesota, and will be paid by the Paying Agent upon presentation and surrender of such 2011C Bonds, in registered form, as provided in the Resolution. The 2011C Bonds so called for redemption are the following:

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>CUSIP Number*</u> | <u>Amount to be Redeemed</u> |
|----------------------|----------------------|----------------------|------------------------------|
| 5/15/2027            | 5.000                |                      |                              |
| 5/15/2028            | 5.100                |                      |                              |
| 5/15/2029            | 5.200                |                      |                              |
| TOTAL                |                      |                      |                              |

\*No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in this notice of redemption. Reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds

It is suggested that registered or certified mail be used for forwarding the 2011C Bonds so called for redemption, and that it is not necessary to endorse and guarantee such 2011C Bonds unless payment is to be made to someone other than the registered holder. Holders of the above-described securities should submit certified Taxpayer Identification Numbers on IRS Form W-9 when presenting their securities for redemption. Withholding of 28% of any payment of gross redemption proceeds made within the United States may be required by law unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee.

This Notice of Redemption is given in accordance with requirements of the 2011C Bonds to be redeemed and the Resolution.

By Order of the Board of School Directors of the School District.

CENTRAL BUCKS SCHOOL DISTRICT

*John Allen*

Dated: 4/28/15

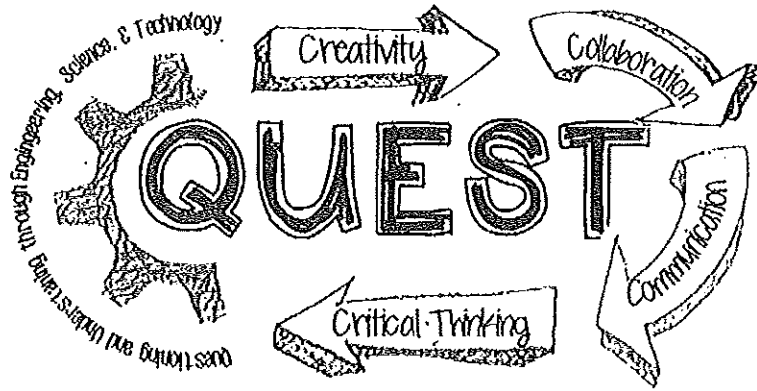
Submit Bonds for Redemption to:

WELLS FARGO BANK, N.A.

\_\_\_\_ (Address) \_\_\_\_\_

\_\_\_\_\_  
Attention: \_\_\_\_\_



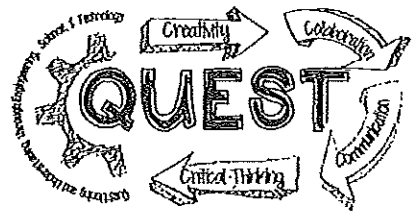


### Vision

We will enrich students' authentic learning experiences by building their 21st century skills in collaboration, critical and creative thinking, and communication to solve real world challenges.

#### Students will:

1. Engage in authentic learning experiences that tie directly to our district learning goals of building complex thinkers, self-directed learners, effective communicators, informed and responsible citizens, collaborative workers, and quality producers.
2. Apply and integrate the content of our elementary curriculum – science, social studies, technology, art/design, math, reading, and writing – to solve real world, unpredictable challenges.
3. Foster conditions to promote a growth mindset, such as grit, resiliency, and perseverance.
4. Plan and conduct research, manage projects, solve problems, and make informed decisions using appropriate digital tools and resources to gather, evaluate, and use information.
5. Use CB's educational technology upgrades, including enhanced WiFi access and updated interactive technology in all classrooms (Interactive White Boards, SMART software, teacher laptops, iPads in our K-2 classrooms).



## QUEST Program Learning Principles

1. QUEST is a process through which students discover how math, science, reading, writing, social studies, and the arts are a daily part of their lives.  
*Therefore, we will design lesson plans that require students to apply and integrate the content of our elementary curriculum to solve real world, unpredictable challenges.*
2. We are preparing students to be complex thinkers, self-directed learners, effective communicators, responsible citizens, collaborative workers, and quality producers.  
*Therefore, we will design lesson plans that require students to use skills in critical and creative thinking, communication, and collaboration to explore questions about issues in their natural world and community.*
3. Learning takes place when new information is linked with existing knowledge in meaningful ways.  
*Therefore, it is a priority to ensure students understand why they are learning the content. We will begin instruction with an anticipatory set that demonstrates relevancy to students' lives, scaffold instruction to build on existing knowledge, and close lessons with activities that reinforce the connection and relevancy of the material.*
4. Learning involves connecting to the present, the past, and the possibilities of the future.  
*Therefore, we will make relevant connections to the real world and provide opportunities for students to understand how the present connects to the past and affects the future.*
5. The learning of complex subject matter is most effective when it is an intentional process of constructing meaning from information and experience.  
*Therefore, we will help students activate prior knowledge, connect old and new information, and use what they have learned in authentic situations.*
6. Process and product are equally important in the learning process.  
*Therefore, self-reflection and self-assessment will be modeled, and opportunities for self-evaluation and prompt, meaningful feedback will be provided. Our students will receive regular and specific feedback related to progress against standards and timely opportunities to use the feedback to re-do and improve.*

7. Technology should be an integral part of the student's experience, enhancing learning and the ability to express ideas.  
*Therefore, we will model and encourage the use of technology as a tool for instruction, research, application, collaboration, and communication.*
8. Research shows active learning is essential.  
*Therefore, we will design tasks that require students to research, analyze, investigate, solve problems, make decisions, and create products.*
9. Learning is social. Our learning is closely associated with our connection with others.  
*Therefore, we will provide opportunities for students to build relationships with and among each other by facilitating discussions, building empathy, and fostering a climate of intrinsic motivation.*
10. Relevance is essential to teaching and learning.  
*Therefore, learning will include real world exposure, cross-curricular connections, and high interest materials.*
11. Learning is most effective when differences in learners' prior knowledge, interests, and strengths are accommodated.  
*Therefore, we will differentiate instruction and assessment to accommodate different learning styles and educational needs.*
12. To maximize learning, students need multiple opportunities to practice and take risks.  
*Therefore, we will provide a supportive environment based on self-discovery and the respectful exchange of ideas.*
13. Motivation influences learning.  
*Therefore, we will inspire students' curiosity with novel, rigorous, and relevant tasks that provide personal choice and control.*
14. Formative assessment is vital for learning.  
*Therefore, we will create a variety of differentiated assessments that measure knowledge, application of skills, process and product, self-evaluation, and growth.*